

NEWBURYPORT YACHT CLUB
Offer To Purchase Existing Membership (Revised 9/08)

Member ("Seller")

Name _____
Street _____
City _____
State _____ Zip _____

Name _____
Street _____
City _____
State _____ Zip _____

I/We ("Buyer")

Name _____
Street _____
City _____
State _____ Zip _____

Name _____
Street _____
City _____
State _____ Zip _____

On this _____ day of _____, 20_____, hereby present this Offer to Purchase:

All rights and privileges of membership, including the Club assigned slip space identified as _____ and consisting of _____ feet of dockage for the sum of \$_____.

My/Our deposit in the amount of \$_____ is given herewith this day, with the balance of \$_____ payable in certified funds due at the time of transfer of the membership. (Minimum deposit @ \$1,000. Checks are to be made payable to "The Newburyport Yacht Club".)

Buyer is seeking financing for the membership in the amount of \$_____ and will secure and submit a properly executed Letter of Commitment for said financing no later than the _____ day of _____, 20_____. In the event Buyer is unable to secure said financing, this offer shall become null and void and all monies paid in conjunction with this Offer to Purchase shall be returned to Buyer.

Other Provision(s) _____

Transfer of membership is to take place on or before the _____ day of _____, 20_____.

The sale of the membership and acceptance of the Buyer as a member of the Newburyport Yacht Club are contingent upon the prior approval of the Club's Board of Directors. In the event the Buyer is not approved for membership, this offer shall become null and void and all monies paid shall be returned to the Buyer.

Buyer acknowledges he/she/they) has/have read the Membership documents and executed the Membership Application and Membership Agreement and, if approved for membership, agree(s) to abide by the Membership Agreement, the Club Bylaws and the Club Rules & Regulations.

It is understood by all parties that this Offer to Purchase must be completed in all respects and signed by all parties to be deemed accepted, and that it is subject to review by the Club's Board of Directors.

This offer is valid until _____ AM/PM on the _____ day of _____, 20_____.

Signed this _____ day of _____, 20_____

Buyer _____

Signed this _____ day of _____, 20_____

Seller _____
